



Fortress Named Hybrid Hedge Fund Manager of the Year by *Institutional Investor*

New York, NY. June 28, 2016 – Fortress Investment Group LLC (NYSE: FIG) was named “Hybrid Hedge Fund Manager of the Year” by *Institutional Investor* at the magazine’s 14th Annual Hedge Fund Industry Awards. The award recognizes outstanding achievement by the Drawbridge Special Opportunities Funds, Fortress’s flagship credit hedge fund strategy.

Fortress has previously been recognized by *Institutional Investor* as “Institutional Hedge Fund Manager of the Year” in 2014, and “Credit-Focused Hedge Fund of the Year” in both 2012 and 2011. The awards’ criteria include investment returns, risk management, investment discipline and selection, portfolio management, performance track record, stability of investment team, investor relations and back-office infrastructure.

Fortress’s Credit team of over 450 professionals manages nearly \$19 billion on behalf of institutional investors and private clients worldwide. The firm’s Drawbridge Special Opportunities Funds, launched in 2002, invest globally in diversified portfolios of undervalued and distressed investments.

About Fortress

Fortress Investment Group LLC is a leading, highly diversified global investment firm with \$70.6 billion in assets under management as of March 31, 2016. Founded in 1998, Fortress manages assets on behalf of over 1,750 institutional clients and private investors worldwide across a range of private equity, credit, liquid hedge funds and traditional asset management strategies. Fortress is publicly traded on the New York Stock Exchange (NYSE: FIG). For additional information, please visit www.fortress.com.

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